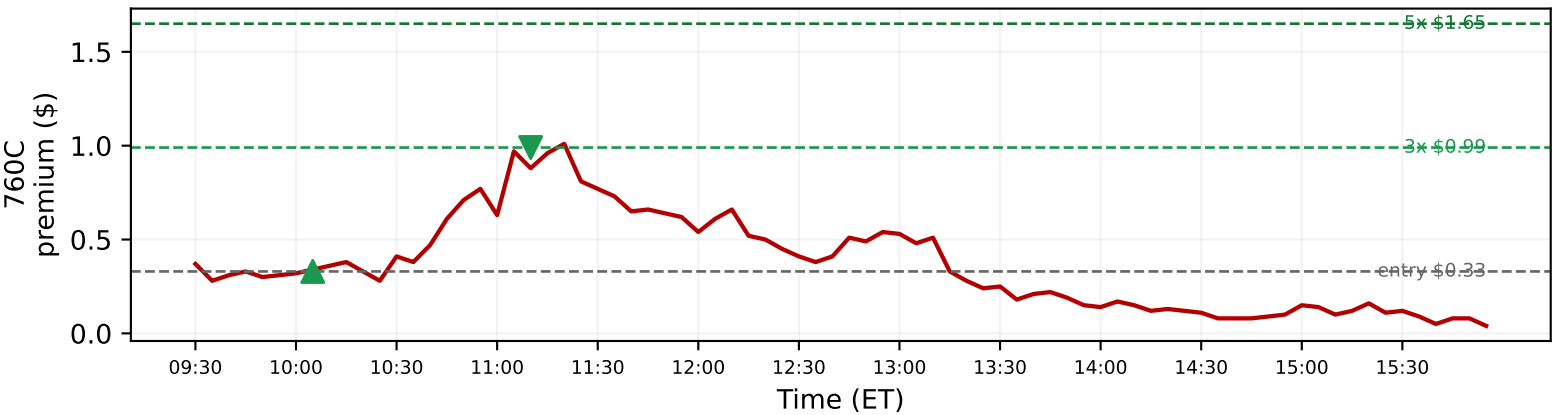


SIDE TEST (event-driven) — SPY 5-min — Tue Jun 02, 2026 — Position-for-Zero, 2-OTM 0DTE



SIDE TEST (event-driven, strategy unchanged) | SPY 0DTE 760C (2 strikes OTM of ATM 758) | CALL
 Position-for-Zero: risk $\leq \\$300$, NO stop (accept premium \rightarrow \$0). Size = $\text{floor}(300 / (0.33 \times 100)) = 9$ contracts;
 \$297 at risk. TP at 3x.

LIVE-FEED TIMELINE (each line = a decision as the bar arrived)

- 09:30 open -- opening range forming (no trades before 09:45)
- 09:45 opening range set: high 757.74 / low 756.75. now watching for a confirmed break
- 10:00 CALL signal: bar CLOSED above the OR (757.77) and on the right side of 9/20 EMA + VWAP
- 10:05 ENTER CALL 760C (2 OTM of ATM 758) @ \$0.33 x9 (PfZ, \$297 at risk, no stop). TP limit set at 3x = \$0.99
- 11:10 premium hit 3x (\$0.99) \rightarrow SELL all 9. realized +\$594

OUTCOME

- ENTRY 10:05 @ \$0.33 \rightarrow EXIT 11:10 @ \$0.99 (take-profit: premium traded 3x).
- Realized P/L: +\$594 on 9 contracts (+200% of the \$297 at risk).
- For reference (not acted on): peak premium \$1.02 (3.1x) at 11:10; 5x never touched; close-of-day \$0.08 (0.2x).

NOTE: Side test only; live strategy unchanged. Bars processed in time order as a simulated live feed. Real 0DTE 5-min premiums. Not financial advice.