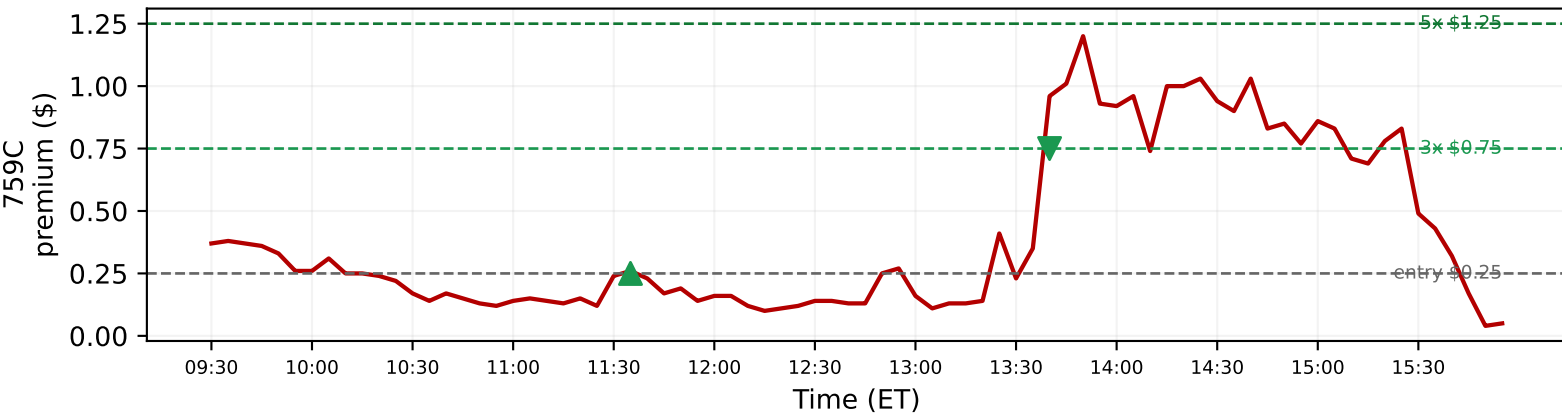


SIDE TEST (event-driven) — SPY 5-min — Mon Jun 01, 2026 **3x TP** **Position-for-Zero, 2-OTM 0DTE**



SIDE TEST (event-driven, strategy unchanged) | SPY 0DTE 759C (2 strikes OTM of ATM 757) | CALL
 Position-for-Zero: risk <=\$300, NO stop (accept premium -> \$0). Size = floor(300/(0.25x100)) = 12 contracts;
 \$300 at risk. TP at 3x.

LIVE-FEED TIMELINE (each line = a decision as the bar arrived)

- 09:30 open -- opening range forming (no trades before 09:45)
- 09:45 opening range set: high 756.60 / low 754.69. now watching for a confirmed break
- 11:30 CALL signal: bar CLOSED above the OR (757.04) and on the right side of 9/20 EMA + VWAP
- 11:35 ENTER CALL 759C (2 OTM of ATM 757) @ \$0.25 x12 (PfZ, \$300 at risk, no stop). TP limit set at 3x = \$0.75
- 13:40 premium hit 3x (\$0.75) -> SELL all 12. realized +\$600

OUTCOME

- ENTRY 11:35 @ \$0.25 -> EXIT 13:40 @ \$0.75 (take-profit: premium traded 3x).
- Realized P/L: +\$600 on 12 contracts (+200% of the \$300 at risk).
- For reference (not acted on): peak premium \$1.50 (6.0x) at 13:40; 5x touched 13:40; close-of-day \$0.06 (0.2x).

NOTE: Side test only; live strategy unchanged. Bars processed in time order as a simulated live feed. Real 0DTE 5-min premiums. Not financial advice.